

Charter school Career Success Schools
Charter name

d.b.a. (as applicable)

County Maricopa

CTDS number 078524000

FY 2020
State of Arizona
Charter School Annual Financial Report

We, the Governing Board of the Charter School, hereby certify the Annual
Financial Report for Fiscal Year 2020

_____	_____
_____	_____
_____	_____
_____	_____
_____	_____
_____	_____
Signed	Title

The annual financial report file(s) for FY 2020 uploaded to the Arizona Department of
Education's website on October 13, 2020 contain(s) the data for the annual financial report
described at left.

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Charter school official (typed name)	
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<u>Edith Macklin</u>	
Charter school official (typed name)	

Total expenses by project	
1. Schoolwide and Other Special Projects (from page 2, line 33)	\$ <u>6,803,962</u>
2. Classroom Site Project (from page 2, line 34)	\$ <u>255,247</u>

Charter school Career Success SchoolsCounty MaricopaCTDS number 078524000**Revenue****1000 Local sources**

	Actual	
1. 1310 Tuition from individuals		1.
2. 1320 Tuition from other Arizona schools or districts		2.
3. 1410 Transportation fees from individuals		3.
4. 1420 Transportation fees from other Arizona schools or districts		4.
5. 1500 Earnings on investments	1,419	5.
6. 1600 Food service (from Food Service AFR, line 2)		6.
7. 1700 School activities	7,055	7.
8. 1750 Revenue from enterprise activities		8.
9. 1790 Extracurricular activities fees tax credit	1,800	9.
10. 1800 Revenue from community services activities	30,800	10.
11. 1900 Other revenues and gains from local sources		11.
12. 1920 Contributions and donations from private sources		12.
13. Other revenue from local sources (specify) _____		13.
14. Subtotal (lines 1-13)	41,074	14.

2000 Intermediate sources

15. 2100 Unrestricted		15.
16. 2200 Restricted		16.
17. Other revenue from intermediate sources (specify) _____		17.
18. Subtotal (lines 15-17)	0	18.

3000 State sources

19. 3110 State Equalization Assistance	7,194,553	19.
20. 3130-3150 Other unrestricted		20.
21. 3200 Restricted	626,023	21.
22. 3900 Revenue for/on behalf of the school		22.
23. Other revenue from State sources (specify) _____		23.
24. Subtotal (lines 19-23)	7,820,576	24.

4000 Federal sources

25. 4100, 4300 Unrestricted/restricted received directly from the federal government		25.
26. 4200, 4500 Unrestricted/restricted received from the federal government through the State	643,812	26.
27. 4700 Revenue received from the federal government through other intermediate agencies		27.
28. 4800 Federal impact aid		28.
29. 4900 Revenue for/on behalf of the school		29.
30. Other revenue from federal sources (specify) _____		30.
31. Subtotal (lines 25-30)	643,812	31.

32. Total revenue from all sources (lines 14, 18, 24, and 31)	8,505,462	32.
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Charter school	Career Success Schools					County	Maricopa	CTDS number		078524000		
Expenses	1000 Schoolwide Project and 1500-1999 Other Special Projects		Salaries 6100	Employee benefits 6200	Purchased services 6300, 6400, 6500	Supplies 6600	Other 6800	Totals			% Increase/ decrease in actual	
								Budget	Actual	Prior year actual		
100 Regular education												
1000 Instruction	1.		943,866	142,170	13,256		24	1,330,797	1,099,316	1,019,481	7.83%	1.
2000 Support services												
2100 Students	2.		326,832	47,728	13,097	40,634	812	253,996	429,103	279,956	53.28%	2.
2200 Instruction	3.				2,893	10,950	42	1,020	13,885	1,090	1173.85%	3.
2300 General administration	4.		404,481	58,565	4,457	8,468	489	326,768	476,460	236,281	101.65%	4.
2400 School administration	5.		536,633	90,541	93,739	10,616	14,045	735,946	745,574	747,644	-0.28%	5.
2500 Central services	6.		110,138	15,365	227,521	4,141	933,878	217,682	1,291,043	664,961	94.15%	6.
2600 Operation & maintenance of plant	7.		33,586	37,070	838,810	36,609	20,826	887,150	966,901	861,835	12.19%	7.
2900 Other support services	8.		14,926	2,225				48,636	17,151	69,950	-75.48%	8.
3000 Operation of noninstructional services	9.				12,803	3,393	3,000	31,938	19,196	26,956	-28.79%	9.
4000 Facilities acquisition & construction	10.							0	0	0	0.00%	10.
5000 Debt service	11.						1,325,221	884,555	1,325,221	750,809	76.51%	11.
610 School-sponsored cocurricular activities	12.							0	0	0	0.00%	12.
620 School-sponsored athletics	13.							5,491	0	5,119	-100.00%	13.
630 Other instructional programs	14.								0	0		14.
700, 800, 900 Other programs	15.							41,553	0	1,193	-100.00%	15.
Subtotal (lines 1-15)	16.		2,370,462	393,664	1,206,576	114,811	2,298,337	4,765,532	6,383,850	4,665,275	36.84%	16.
200 Special education												
1000 Instruction	17.		196,956	29,197				197,560	226,153	197,287	14.63%	17.
2000 Support services												
2100 Students	18.		10,000	1,600				11,900	11,600	11,800	-1.69%	18.
2200 Instruction	19.		20,000	3,200				0	23,200	0	--	19.
2300 General administration	20.		1,770	230				23,700	2,000	23,600	-91.53%	20.
2400 School administration	21.		33,000	5,280		2,000		39,240	40,280	38,940	3.44%	21.
2500 Central services	22.							0	0	0	0.00%	22.
2600 Operation & maintenance of plant	23.				11,100	1,000		0	12,100	0	--	23.
2900 Other support services	24.							0	0	0	0.00%	24.
3000 Operation of noninstructional services	25.							0	0	0	0.00%	25.
4000 Facilities acquisition & construction	26.							0	0	0	0.00%	26.
5000 Debt service	27.							0	0	0	0.00%	27.
Subtotal (lines 17-27)	28.		261,726	39,507	11,100	3,000	0	272,400	315,333	271,627	16.09%	28.
400 Pupil transportation	29.		43,842	5,677	37,016	6,464	781	105,909	93,780	100,376	-6.57%	29.
530 Dropout prevention programs	30.							0	0	0	0.00%	30.
540 Joint career & technical ed. & vocational ed. center	31.							0	0	0	0.00%	31.
550 K-3 Reading	32.		9,321	1,678				12,021	10,999	12,145	-9.44%	32.
Subtotal (lines 16 and 28-32)	33.		2,685,351	440,526	1,254,692	124,275	2,299,118	5,155,862	6,803,962	5,049,423	34.75%	33.
Classroom Site Project (from page 4, line 18)	34.		224,310	30,427	510	0		445,957	255,247	285,925	-10.73%	34.
Instructional Improvement Project (from page 5, line 5)	35.							33,000	35,017	19,758	77.23%	35.
English Language Learner Project (from page 6, line 14)	36.		0	0	0	0	0	0	0	0	0.00%	36.
Compensatory Instruction Project (from page 6, line 28)	37.		0	0	0	0	0	0	0	0	0.00%	37.
Federal and State projects (from page 9, line 33)	38.							588,481	583,187	422,135	38.15%	38.
Total (lines 33-38)	39.							6,223,300	7,677,413	5,777,241	32.89%	39.

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Expenses		Salaries 6100	Employee benefits 6200	Totals		
				Budget	Actual	
Classroom Site Project 1011—base salary						
100 Regular education						
1000 Instruction	1.	53,979	7,796	89,191	61,775	1.
2100 Support services—students	2.			0	0	2.
2200 Support services—instruction	3.			0	0	3.
Program 100 Subtotal (lines 1-3)	4.	53,979	7,796	89,191	61,775	4.
200 Special education						
1000 Instruction	5.	8,997	1,539	0	10,536	5.
2100 Support services—students	6.			0	0	6.
2200 Support services—instruction	7.			0	0	7.
Program 200 subtotal (lines 5-7)	8.	8,997	1,539	0	10,536	8.
Other programs (specify) _____						
1000 Instruction	9.			0	0	9.
2100 Support services—students	10.			0	0	10.
2200 Support services—instruction	11.			0	0	11.
3300 Community services operations	12.				0	12.
Other programs subtotal (lines 9-12)	13.	0	0	0	0	13.
Total expenses (lines 4, 8, and 13)	14.	62,976	9,335	89,191	72,311	14.
Classroom Site Project 1012 —performance pay						
100 Regular education						
1000 Instruction	15.	128,731	17,166	178,383	145,897	15.
2100 Support services—students	16.			0	0	16.
2200 Support services—instruction	17.			0	0	17.
Program 100 subtotal (lines 15-17)	18.	128,731	17,166	178,383	145,897	18.
200 Special education						
1000 Instruction	19.	32,603	3,926	0	36,529	19.
2100 Support services—students	20.			0	0	20.
2200 Support services—instruction	21.			0	0	21.
Program 200 subtotal (lines 19-21)	22.	32,603	3,926	0	36,529	22.
Other programs (specify) _____						
1000 Instruction	23.			0	0	23.
2100 Support services—students	24.			0	0	24.
2200 Support services—instruction	25.			0	0	25.
3300 Community services operations	26.				0	26.
Other programs subtotal (lines 23-26)	27.	0	0	0	0	27.
Total expenses (lines 18, 22, and 27)	28.	161,334	21,092	178,383	182,426	28.

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Expenses		Salaries 6100	Employee benefits 6200	Purchased services 6300, 6400, 6500	Supplies 6600	Totals		
						Budget	Actual	
Classroom Site Project 1013—other								
100 Regular education								
1000 Instruction	1.					178,383	0	1.
2100 Support services—students	2.					0	0	2.
2200 Support services—instruction	3.			510		0	510	3.
2300 Support services—general administration	4.			0			0	4.
Program 100 subtotal (lines 1-4)	5.	0	0	510	0	178,383	510	5.
200 Special education								
1000 Instruction	6.					0	0	6.
2100 Support services—students	7.					0	0	7.
2200 Support services—instruction	8.					0	0	8.
2300 Support services—general administration	9.						0	9.
Program 200 subtotal (lines 6-9)	10.	0	0	0	0	0	0	10.
530 Dropout prevention programs								
1000 Instruction	11.					0	0	11.
Other programs (specify) _____								
1000 Instruction	12.					0	0	12.
2100, 2200 Support services—students & instruction	13.					0	0	13.
2300 Support services—general administration	14.						0	14.
3300 Community services operations	15.						0	15.
Other programs subtotal (lines 12-15)	16.	0	0	0	0	0	0	16.
Total expenses (lines 5, 10, 11, and 16)	17.	0	0	510	0	178,383	510	17.
Total Classroom Site Projects (line 17 and page 3, lines 14 & 28)	18.	224,310	30,427	510	0	445,957	255,247	18.

Additional Classroom Site Project information		Classroom Site Project			
		1011—Base salary	1012—Performance pay	1013—Other	
Beginning project balance	19.	61,370	109,172	99,108	19.
Revenues					
CSP allocation	20.	107,223	214,447	214,447	20.
Interest earned	21.				21.
Total revenues (lines 20 and 21)	22.	107,223	214,447	214,447	22.
Total available (lines 19 and 22)	23.	168,593	323,619	313,555	23.
Expenses (from line 17 and page 3, lines 14 & 28)	24.	72,311	182,426	510	24.
Ending project balance (line 23 minus line 24)	25.	96,282	141,193	313,045	25.

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Expenses	Instruction 1000	Support services 2000	Totals	
			Budget	Actual
Instructional Improvement Project 1020				
Teacher compensation increases 1.			0	0 1.
Class size reduction 2.			0	0 2.
Dropout prevention programs 3.			0	0 3.
Instructional improvement programs 4.	35,017		33,000	35,017 4.
Total Inst. Imp. expenses (lines 1-4, should equal line 9 below) 5.	35,017	0	33,000	35,017 5.

Additional Instructional Improvement Project information		Actual	
Beginning project balance	6.	25,750	6.
Revenues	7.	43,992	7.
Total available (lines 6 and 7)	8.	69,742	8.
Expenses (line 5 above)	9.	35,017	9.
Ending project balance (line 8 minus line 9)	10.	34,725	10.

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Revenues and expenses	Beginning project balance	Actual revenues	Salaries 6100	Employee benefits 6200	Purchased services 6300, 6400, 6500	Supplies 6600	Other 6800	Total expenses		Ending project balance
								Budget	Actual	
English Language Learner Project—1071										
Revenues										
3200 Restricted revenue from State sources	1.									1.
1500 Earnings on investments	2.									2.
Total revenues (lines 1 and 2)	3.	0								3.
Expenses										
260 Special education—ELL incremental costs										
1000 Instruction	4.							0	0	4.
2000 Support services										
2100 Students	5.							0	0	5.
2200 Instruction	6.							0	0	6.
2300 General administration	7.							0	0	7.
2400 School administration	8.							0	0	8.
2500 Central services	9.							0	0	9.
2600 Operation & maintenance of plant	10.							0	0	10.
2900 Other support services	11.							0	0	11.
Program 260 subtotal (lines 4-11)	12.		0	0	0	0	0	0	0	12.
430 Pupil transportation—ELL incremental costs										
2000 Support services										
2700 Student transportation	13.							0	0	13.
Total (lines 12 and 13)	14.	0	0	0	0	0	0	0	0	14.
Compensatory Instruction Project—1072										
Revenues										
3200 Restricted revenue from State sources	15.									15.
1500 Earnings on investments	16.									16.
Total revenues (lines 15 and 16)	17.	0								17.
Expenses										
265 Special education—ELL compensatory instruction										
1000 Instruction	18.							0	0	18.
2000 Support services										
2100 Students	19.							0	0	19.
2200 Instruction	20.							0	0	20.
2300 General administration	21.							0	0	21.
2400 School administration	22.							0	0	22.
2500 Central services	23.							0	0	23.
2600 Operation & maintenance of plant	24.							0	0	24.
2900 Other support services	25.							0	0	25.
Program 265 subtotal (lines 18-25)	26.		0	0	0	0	0	0	0	26.
435 Pupil trans.—ELL compensatory instruction										
2000 Support services										
2700 Student transportation	27.							0	0	27.
Total (lines 26 and 27)	28.	0	0	0	0	0	0	0	0	28.

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	July 1, 2019	June 30, 2020
A. Cash balance	\$ 3,176,252	\$ 3,972,394
B. Audit services		
1. Nonfederal		
2. Federal		
3. Total (lines 1 and 2)		
C. Capital acquisitions		
1. 0191 Land and land improvements		
2. 0192 Site improvements		
3. 0194 Buildings and building improvements		
4. 0196 Equipment		
5. 0198 Construction in progress		
6. Total capital acquisitions (lines 1-5)		
D. Investment in capital assets as of June 30, 2020		
1. 0191 Land and land improvements	\$ 1,642,250	
2. 0192 Site improvements	\$	
3. 0194 Buildings and building improvements	\$ 8,257,171	
4. 0196 Equipment	\$ 825,744	
5. 0198 Construction in progress	\$ 3,177,446	
6. Total (lines 1-5)	\$ 13,902,611	
E. Current expenses by category		
1. Classroom instruction excluding classroom supplies	\$ 1,877,119	
2. Classroom supplies	\$ 91,235	
3. Administration	\$ 2,635,736	
4. Support services—students	\$ 491,278	
5. All other support services and operations	\$ 1,252,574	
6. Total (lines 1-5)	\$ 6,347,942	
7. Current expenses from federal sources	\$ 643,812	
8. Current expenses from State and local sources	\$ 5,704,130	

Supplementary information

F. 1. Number of full-time equivalent certified teachers	22
2. Number of full-time equivalent noncertified teachers	7
3. Number of full-time equivalent contract teachers	0
4. Number of schools	4
5. Actual days in session	Elem=180 HS=162
6. Tuition expense (except payments to other Arizona schools or districts)	\$ 0
7. Tuition expense (paid to other Arizona schools or districts)	\$ 0
8. Textbooks (function 1000, object code 6642)	\$ 0

G. Teacher salaries (function 1000)

Certified teachers (object 6112)	Noncertified teachers (object 6152)	Certified substitutes (object 6113)	Noncertified substitutes (object 6153)	Contract teachers (object 6325)
1. Regular education	1,001,484	359,789		
2. Special education	268,856			
3. Vocational education				
4. Other programs				
5. Cocurr. act., athletics, & other (program 600)				

H. Average teacher salary (A.R.S. §15-189.05, as added by Laws 2018, Ch. 285, §3)

☐ Check box if the Charter was new and began operations in FY 2020.

1. Average salary of all teachers employed in FY 2020	\$ 51,225
2. Average salary of all teachers employed in FY 2019	\$ 43,236
3. Increase in average teacher salary from FY 2019	\$ 7,989
4. Percentage increase	\$ 18.5%

Comments on average salary calculation (optional):

Average salary of all teachers employed in FY 2020 includes new and returning teachers. All FY 2020 returning teachers received a 5% salary increase. Teachers continued to receive salary over the summer while contacting and working with students and training for the upcoming school year changes due to COVID19.

5. Average salary of all teachers employed in FY 2018	\$ 39,712
6. Total percentage increase in average teacher salary since FY 2018	\$ 29.0%

I. Paycheck Protection Program

1. Total loan amount received	\$ 706,297
2. Loan amount spent in FY 2020	\$ TBD
3. Total loan amount approved for forgiveness to date, if any	\$ 0

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Supplementary information (Cont'd)

A. Enrollment of gifted pupils by grade

Areas of identification	Grade													Total	
	K	1	2	3	4	5	6	7	8	9	10	11	12		
1. Quantitative reasoning														0	1.
2. Verbal reasoning														0	2.
3. Nonverbal reasoning														0	3.
4. Total duplicated enrollment (lines 1-3)	0	0	0	0	0	0	0	0	0	0	0	0	0	0	4.

B. Expenses for gifted pupils
(elementary & secondary)

Actual expenses for all gifted programs:

K-8	\$	
9-12	\$	
Total	\$	0

C. Special education programs by type

1. Total all disability classifications
2. Gifted education
3. ELL incremental costs
4. ELL compensatory instruction
5. Remedial education
6. Vocational and technical education
7. Career education
8. Total (lines 1-7)

Program 200 budget	Program 200 actual	
272,400	315,333	1.
0		2.
0		3.
0		4.
0		5.
0		6.
0		7.
272,400	315,333	8.

9. Expenses incurred for transporting students with disabilities (as defined in A.R.S. §15-761) unique to the IEP

0	9.
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Charter school	Career Success Schools	County	Maricopa	CTDS number	078524000				
Federal and State projects		Beginning balance actual	Revenue actual	Indirect costs actual	Reversions actual	Expenses		Capital acquisitions actual	Ending balance actual
						Budget	Actual		
Federal projects									
1100-1130 ESEA Title I—Helping Disadvantaged Children	1.	0	391,186	45,509		313,412	345,677		0
1140-1150 ESEA Title II—Prof. Dev. And Technology	2.	0	16,274	911		18,759	15,363		0
1160 ESEA Title IV—21st Century Schools	3.	0	17,831	2,987		15,409	14,844		0
1170-1180 ESEA Title V—Promote Informed Parent Choice	4.	0				0			0
1190 ESEA Title III—Limited Eng. & Immigrant Students	5.	0	17,917	1,075		15,106	16,842		0
1200 ESEA Title VII—Indian Education	6.	0				0			0
1210 ESEA Title VI—Flexibility and Accountability	7.	0				0			0
1220 IDEA, Part B	8.	0	94,039	10,076		88,795	83,963		0
1230 Johnson-O'Malley	9.	0				0			0
1240 Workforce Investment Act	10.	0				0			0
1250 AEA—Adult Education	11.	0				0			0
1260-1270 Vocational Education—Basic Grants	12.	0				0			0
1280 ESEA Title X—Homeless Education	13.	0				0			0
1290 Medicaid Reimbursement	14.	0				0			0
1300 Charter School Implementation Project (Stimulus)	15.	0				0			0
13__ Impact Aid	16.	0				0			0
1310-1399 Other Federal Projects	17.	0	106,565	67		137,000	106,498		0
Total federal projects (lines 1-17)	18.	0	643,812	60,625	0	588,481	583,187	0	0
Total COVID-19 federal relief projects included in line 17	19.		2,807	67	0	0	2,740	0	0
State projects									
1400 Vocational Education	20.	0				0			0
1410 Early Childhood Block Grant	21.	0				0			0
1420 Extended School Year—Pupils with Disabilities	22.	0				0			0
1425 Adult Basic Education	23.	0				0			0
1430 Chemical Abuse Prevention Programs	24.	0				0			0
1435 Academic Contests	25.	0				0			0
1450 Gifted Education	26.	0				0			0
1456 College Credit Exam Incentives	27.	0				0			0
1457 Results-Based Funding	28.	0				0			0
1460 Environmental Special Plate	29.	0				0			0
1465 Charter School Stimulus Fund	30.	0				0			0
1470-1499 Other State Projects	31.	0				0			0
Total State projects (lines 20-31)	32.	0	0		0	0	0	0	0
Total federal and State projects (lines 18 and 32)	33.	0	643,812	60,625	0	588,481	583,187	0	0

Additional information for National Public Education Financial Survey Reporting

		Programs 100-630								
		Salaries 6100	Employee benefits 6200	Purchased services 6300, 6400, 6500	Supplies 6600	Dues and fees 6810	Miscellaneous 6890	Other 6800 (excluding 6810, 6850 and 6890)		Property disbursements
Projects (1000-1999) 1000 Instruction 2000 Support services 2100 Students 2200 Instruction 2300 General administration 2400 School administration 2500, 2900 Central services, other support services 2600 Operation & maintenance of plant 2700 Student transportation 3000 Operation of noninstructional services 3100 Food service operations 3400 Bookstore operations Total (lines 1-10) From federal sources (from line 11 above) From State & local sources (from line 11 above) 4000 Facilities acquisition & construction	1.	1,630,130	222,851	24,114	91,235	24		0	124,720	1.
	2.	344,256	50,547	43,546	49,182	3,747				2.
	3.	2,500	500	103,699	36,659	42				3.
	4.	450,927	64,786	4,457	8,186	489			2,650	4.
	5.	571,941	96,123	93,966	18,573	14,045				5.
	6.	125,064	18,099	235,311	4,141	45,637		883,991		6.
	7.	33,586	37,070	867,107	37,609	15,627		5,199	85,255	7.
	8.	43,842	5,677	37,016	6,463	781				8.
	9.			600	3,366	3,000				9.
	10.			12,203	27					10.
	11.	3,202,246	495,653	1,422,019	255,441	83,392	0	889,190	212,625	11.
	12.	286,538	24,080	227,186	103,072	2,936	0	0	0	12.
	13.	2,915,708	471,573	1,194,833	152,369	80,456	0	889,190	212,625	13.
	14.								3,467,446	14.

	All expense object codes (excluding 6700 and 6900)	Property disbursements
1. Program 700—Adult/continuing education programs		
Program 800—Community college education programs		
Program 900—Community services program	0	0
2. Function 3300—Community services operations (programs 700-900)	0	0

Property disbursements by type
1. Land and land improvements
2. Buildings
3. Equipment
4. Construction

Debt service	Programs 100-630
1. Interest 6850	1,329,472
2. Redemption of principal	10,335,364

Revenue from selected federal sources	
1. ESEA Title IV—Student Support and Academic Enrichment Grants	17,831

Cash and investments held at June 30, 2020	
1. Sinking funds	1,141,139
2. Bond funds	3,134,181
3. Other funds, except for any employee retirement funds	4,555,205

Long-term and short-term debt	
1. Long-term debt outstanding, July 1, 2019	10,199,123
2. Long-term debt issued during FY 2020	16,340,000
3. Long-term debt retired during FY 2020	10,195,364
4. Long-term debt outstanding, June 30, 2020	16,343,759
5. Short-term debt outstanding, July 1, 2019	789,231
6. Short-term debt outstanding, June 30, 2020	1,715,696

Utilities and energy detail (only function 2600)	
1. 6410 Utility services	137,398
2. 6621-6626 Energy	7,561

Technology (all functions)	
1. Technology-related supplies & purchased services	45,486
2. Technology-related hardware & software	140,918